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President Will Hold a Town Hall on Credit Card Reform Today

Washington, DC –Today, President Barack Obama will visit Rio Rancho to hold a town hall on credit card reform. The House of Representatives recently passed the Credit Cardholder's Bill of Rights, which Rep. Ben Ray Luján cosponsored. Rep. Luján said that he supports the President's effort to highlight this issue in New Mexico.

"I have heard troubling stories from many New Mexicans who have been affected by credit card companies' unfair and predatory practices," said Rep. Luján. "By visiting Rio Rancho and discussing credit card reform, President Obama is bringing attention to an issue that is hurting many families. We need to take steps to protect families who have worked hard and used their credit card responsibly, only to be charged with arbitrary rate increases, unfair penalties for on time payments and hidden fees. I'm glad that President Obama is in Rio Rancho to discuss credit card reform, and I'm sure he'll enjoy his trip to the City of Vision and our great state."